



**SWEET HOME**

"EVERY STUDENT, ONE COMMUNITY, READY FOR THE FUTURE."

# 2022-23 BUDGET ADOPTION

Sweet Home Board of Education Budget Study Session #4

Tuesday, April 19, 2022

# Budget Workshop #3

## 2022-23 Snapshot / April 5, 2022



Revenue Summary	2021-22	2022-23	2020-21 Percent Increase
Budgeted Revenues	\$85,923,559	\$89,351,588	3.99%
Local Tax Levy	\$51,105,559	\$53,321,588	4.34%

Expenditure Summary	2021-22	2022-23	2020-21 Percent Increase
Budgeted Expenditures	\$85,923,559	\$89,351,588	3.99%

BALANCED BUDGET

# 2022-23 Budget Changes in Expenses Since March 15



- Decrease of \$240,000 for Health Insurance / NY 44 Trust
- Decrease of \$100,000 in Salary Lines
- Add 2 Special Education Teachers into Budget (Close \$122K gap)
- Add \$15,000 to Building & Grounds Equipment
- Add \$15,000 to Transportation Materials & Supplies
- Add \$30,000 to Staff Development for DEI Initiative
- **Add \$150,000 to Capital Outlay for total of \$250,000**
  - *Did not make it through NYS Budget Process*
  - *Move \$150,000 to elementary teacher salaries (\$75K), elementary teacher aides (\$25K) and health insurance (\$50K)*

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BALANCED BUDGET

# Program Maintenance Budget 2022-23 Snapshot / Tax Rates



Assumptions:

- Assessed Values remain at 2021 levels
- Amherst Equalization Rate reduced from 91% to 88%
- Tonawanda Equalization Rate remained steady at 33%

School Tax on an Average Market Value Home of \$150,000				
	Amherst		Tonawanda	
	2021-22	2022-23 Est.	2021-22	2022-23 Est.
Equalization Rate	88.0%	<b>88.0%</b>	33.0%	<b>33.0%</b>
Assessed Value	\$150,000	<b>\$150,000</b>	\$55,500	<b>\$55,500</b>
Tax Rate	\$14.72	\$15.36	\$39.48	\$41.19
Calculated Tax Bill	\$2,208	\$2,304	\$2,191	\$2,286
Estimated Change in Tax Bill for 2022-23		<b>\$96</b>		<b>\$95</b>

# 2022-23 Budget Voter Propositions



- **Proposition #1:** Elect two (2) Board of Education members to five (5) year terms expiring on June 30, 2027
  - Terms of the following Board members expiring:
    - *Amy Battaglia & Marianne Jasen*
  
- **Proposition #2:** Capital Improvements Reserve Fund 2017 Consideration
  - *Amend purpose of Reserve Fund to allow for purchase of vehicles and equipment outside of a Capital Improvement Project*
  - *Ask voters to approve change on May ballot*
  - *Ask voters to authorize spending out of the reserve to replace District vehicles and equipment*
    - Buildings & Grounds vans, tractors, snow removal equipment, transportation smaller vehicles (Suburbans, mini-vans, etc)
    - Placed an additional \$500,000 in this reserve in August 2021
    - Any purchase out of this reserve would have a ZERO tax impact

# 2022-23 Budget Proposition #2



## ■ Capital Improvements Reserve Fund 2017 Proposed Expenditure

– *Total Purchases Not to Exceed \$500,000*

- Quantity 3 – Ford F350 XL Plow Truck @ \$42,500 = \$127,500 (Buildings & Grounds / Facilities)
- Quantity 4 - Ford Transit High Roof Maintenance Vans @ \$42,850 = \$171,400 (Facilities)
- Quantity 3 - Ford Transit Connect Vans @ \$25,625 = \$76,875 (Mail Courier / Transportation)
- Quantity 1 - Ford Box Truck @ \$50,000 - \$50,000 (Information Technology Department)
- Quantity 1 - John Deere 8800A TerrainCut Mower @ \$73,525 = \$73,525 (Buildings & Grounds)

– *Total Expected Expenditure = \$499,300*



# 2022-23 Budget Discussion

QUESTIONS??

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